

May 27, 1932

My dear Friedman -

Reference your letter of May 26, 1932, the original of our joint patent has been received O. K. Thanks. Do you intend to take any steps toward selling the commercial rights? I had thought, unless you have some objection, of submitting ^{it} ^{copy} to the A. S. & T. They have recently informed me that they are interested in my printed patent at a nominal sum. The determination of the nominal sum remains yet to be investigated.

About the pilot model cipher device the story is practically the same as in every other original development so do not get prematurely discouraged. In fact I feel quite

the contrary. It is far preferable to exhaust all the possibilities of a device before setting limits even though it cost some additional time. These facts remain at a certain speed (which probably would satisfy you) the machine is very dependable. As you know all our efforts are to increase that speed for printer application and I believe we will succeed. Each successive step has netted as an improvement. I hope to be able to give you some definite figures shortly.

Very truly yours
George H. Graham